

ACF Inc. Sponsored Events

- 1) ACF Inc. Sponsored events are organized by a private director who has solicited the ACF Inc. for an acceptable form(s) of sponsorship outlined in this document, and approved by a majority vote of the Executive Board.
- 2) All sponsorship will be included in detail in the ACF Inc. financial report.
- 3) All ACF Inc. Sponsored events must abide by the ACF Inc. Policies.
- 4) Cash payout at the sponsored event may be no less than 77%.
- 5) ACF Inc. Membership must be required.
- 6) Directors and or organizers are responsible for any financial losses due to poor attendance at the event.
- 7) Executive Board members are eligible to run ACF Inc. Sponsored Events.
- 8) An ACF Inc. Representative must be present for the entirety of an ACF Inc. Sponsored Event.
- 9) ACF Inc.'s USCF Affiliate must be used for submitting ACF Inc. Sponsored Tournaments when the ACF Inc. has provided monetary or trophy sponsorship in excess of \$200 and it is the responsibility of the chief tournament director to do so.

Acceptable forms of Sponsorship

- 1) Monetary donation and or sponsorship of a cash prize totaling no greater than \$250.
- 2) Monetary investment with an agreement that the ACF Inc. will receive a percentage of the tournaments profit not exceeding the amount invested by ACF Inc.
- 3) ACF Inc. paying for the tournaments TLA.
- 4) Monetary compensation awarded to the tournament director to cover specific expenses (e.g. site rent).
- 5) Monetary compensation awarded to the tournament director for personal expenses incurred (e.g. lodging if he travelled to run the event).
- 6) Monetary rewards based on success of tournament (e.g. An agreement could be made that

the ACF Inc. will award monetary sponsorship of an event at a specific rate multiplied by x amount of players who sign up new with the ACF Inc. at that event).

Benefits for a Sponsored Event

- 1) The tournament will be advertised in the Antics at no charge to the tournament organizer, publication schedule permitting.
- 2) The tournament may qualify for a mail out. The specifics of the mail out (how much money will be spent on it, and where/who it will be sent to) are to be determined by the President and Secretary Treasurer.
- 3) ACF will notify its affiliates directly through telephone, e-mail, or letter of the event. See listing of affiliates.
- 4) ACF will notify the Georgia, Mississippi, Tennessee, and Florida Chess Federations if the President feels the situation warrants doing so. For a scholastic event this is the responsibility of the Scholastic VP.